

AMENDMENT TO ARTICLE IV, SECTION 2, OF THE
BY-LAWS
OF THE DILLON PINES APARTMENT ASSOCIATION

This Amendment to the By-Laws of the DILLON PINES APARTMENT ASSOCIATION ("Association") is entered into this 17th day of September, 2007, by the Officers of the Association at the direction of the Executive Board ("Board"). The authority for the Board of Directors to amend the Association Bylaws is as written in the Colorado Revised Nonprofit Corporation Act C.R.S.A. 7-130-201

WITNESSETH:

WHEREAS, Article IV, Section 2 of the Dillon Pines Apartment Association By-Laws states that:

Section 2. Member, Tenure. The number of Directors shall be five. Each director shall hold office until the next annual meeting of the members and until his successor shall have been elected, provided that if a director ceases to be an owner, his term shall likewise cease.

WHEREAS, this Board desires to change the number of Board of Directors members to seven in efforts of increased participation and service.

NOW, THEREFORE, the Board does hereby cause the By-Laws of the Association to be amended, as follows:

Section 2. Member, Tenure. The number of Directors shall be seven. Each director shall hold office until the next annual meeting of the members and until his successor shall have been elected, provided that if a director ceases to be an owner, his term shall likewise cease.

IN WITNESS WHEREOF, this Amendment was signed at Dillon, Colorado, on the day and year first above written by the duly authorized Officers of the Association.

DILLON PINES APARTMENT ASSOCIATION

By: David R. Thompson
President

ATTEST:

By: Mary Kay Stewart
Secretary