

Anchorage West Association  
**Balance Sheet**  
As of November 30, 2008

	<u>Nov 30, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100 · 302 - Operating Bank Account	9,359.32
105 · 134 - Reserve Bank Account	36,737.91
<b>Total Checking/Savings</b>	46,097.23
<b>Accounts Receivable</b>	
140 · Accounts Receivable Dues	-1,330.00
145 · Special Assessment Receivable	4,000.00
<b>Total Accounts Receivable</b>	2,670.00
<b>Other Current Assets</b>	
190 · Prepaid Insurance	3,563.36
<b>Total Other Current Assets</b>	3,563.36
<b>Total Current Assets</b>	52,330.59
<b>Fixed Assets</b>	
165 · Manager's Unit	65,000.00
166 · Common Facilities	46,340.99
167 · Equipment & Furnishings	32,472.26
168 · Erosion Control Project	52,373.87
170 · New Pool, Etc.	117,362.27
180 · Accumulated Depreciation	-213,157.70
<b>Total Fixed Assets</b>	100,391.69
<b>TOTAL ASSETS</b>	<b><u>152,722.28</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
200 · Accounts Payable	4,459.12
<b>Total Accounts Payable</b>	4,459.12
<b>Total Current Liabilities</b>	4,459.12
<b>Total Liabilities</b>	4,459.12
<b>Equity</b>	
310 · Retained Earnings- Operations	114,940.08
320 · Retained Earnings- Approp Reser	24,935.16
Net Income	8,387.92
<b>Total Equity</b>	148,263.16
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>152,722.28</u></b>

**Anchorage West Association**  
**Profit & Loss Budget Performance**  
 November 2008

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 Accrual Basis

	Nov 08	Budget	\$ Over Budget	% of Budget	Jun - Nov 08	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>									
Income									
400 · Dues Income	21,620	18,800	2,820	115%	127,887	111,578	16,309	115%	224,378
415 · Laundry Income	42	50	-8	84%	480	300	180	160%	600
420 · Other Income	0	25	-25	0%	0	105	-105	0%	500
435 · Interest Income- Operating	9	23	-14	38%	127	138	-11	92%	276
<b>Total Income</b>	<b>21,671</b>	<b>18,898</b>	<b>2,773</b>	<b>115%</b>	<b>128,494</b>	<b>112,121</b>	<b>16,373</b>	<b>115%</b>	<b>225,754</b>
<b>Expense</b>									
501 · Management Fee	4,070	4,070	0	100%	24,420	24,420	0	100%	48,840
502 · Gas Expense	3,251	5,454	-2,203	60%	19,245	21,762	-2,517	88%	56,718
503 · Electricity Expense	660	646	14	102%	4,439	4,129	310	108%	8,594
504 · Water & Sewer Expense	2,650	3,060	-410	87%	19,055	18,360	695	104%	36,720
505 · Bank Charges	0	0	0	0%	0	9	-9	0%	9
515 · Building Maintenance	1,615	700	915	231%	5,186	4,300	886	121%	8,900
516 · Boiler & Heat Repairs & Maint	1,016	200	816	508%	3,400	4,550	-1,150	75%	9,100
520 · Cable Television	1,467	1,456	11	101%	8,812	8,736	76	101%	17,646
525 · Internet	428	445	-17	96%	2,936	2,670	266	110%	5,391
530 · Grounds Maintenance	608	0	608	100%	6,475	4,000	2,475	162%	4,000
535 · Pool Maintenance	1,611	275	1,336	586%	6,706	3,300	3,406	203%	5,250
540 · Snow Removal	700	800	-100	88%	700	800	-100	88%	5,200
555 · Licenses & Taxes	0	0	0	0%	660	0	660	100%	900
560 · Manager's Unit Expense	96	0	96	100%	845	350	495	241%	350
565 · Insurance	891	891	0	100%	5,345	5,346	-1	100%	10,692
570 · Property Taxes	0	0	0	0%	0	812	-812	0%	1,624
575 · Postage	65	25	40	260%	367	150	217	245%	300
580 · Office Expense	51	50	1	102%	302	600	-298	50%	900
582 · Accounting	0	50	-50	0%	0	300	-300	0%	600
595 · Meeting Expense	21	0	21	100%	1,885	2,200	-315	86%	2,200
600 · Misc Expense	0	0	0	0%	0	0	0	0%	100
605 · Depreciation	420	175	147	184%	2,519	1,200	678	156%	2,550
630 · Rubbish Removal	322	18,297	1,645	109%	1,878	107,994	7,181	107%	226,584
<b>Total Expense</b>	<b>19,942</b>	<b>18,297</b>	<b>1,645</b>	<b>109%</b>	<b>115,175</b>	<b>107,994</b>	<b>7,181</b>	<b>107%</b>	<b>226,584</b>
<b>Net Ordinary Income</b>	<b>1,728</b>	<b>601</b>	<b>1,127</b>	<b>288%</b>	<b>13,319</b>	<b>4,127</b>	<b>9,192</b>	<b>323%</b>	<b>-830</b>
<b>Other Income/Expense</b>									
Other Income									
431 · Sp Assessment- Reserve for Repl	0				47,000	150	39	126%	300
440 · Interest Income- Repl Res	45	25	20	178%	189	16,920	0	100%	33,840
445 · Reserve Assessment	2,820	2,820	0	100%	16,920	16,920	0	100%	33,840
<b>Total Other Income</b>	<b>2,865</b>	<b>2,845</b>	<b>20</b>	<b>101%</b>	<b>64,109</b>	<b>17,070</b>	<b>47,039</b>	<b>376%</b>	<b>34,140</b>
<b>Other Expense</b>									
803 · Sidewalks/Staircases	0				585				
805 · Common Area Carpet	0				17,348				
807 · Boilers/Motors	652				34,187				
850 · Reserve Transfer Expense	2,820	2,820	0	100%	16,920	16,920	0	100%	33,840
<b>Total Other Expense</b>	<b>3,472</b>	<b>2,820</b>	<b>652</b>	<b>123%</b>	<b>69,040</b>	<b>16,920</b>	<b>52,120</b>	<b>408%</b>	<b>33,840</b>
<b>Net Other Income</b>	<b>-608</b>	<b>25</b>	<b>-633</b>	<b>-2,431%</b>	<b>-4,931</b>	<b>150</b>	<b>-5,081</b>	<b>-3,287%</b>	<b>300</b>
<b>Net Income</b>	<b>1,121</b>	<b>626</b>	<b>495</b>	<b>179%</b>	<b>8,388</b>	<b>4,277</b>	<b>4,111</b>	<b>196%</b>	<b>-530</b>