

The Moorings HOA
Balance Sheet
As of October 31, 2008

	<u>Oct 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · 434 - Operating Account- Alpine	5,826.71
Total Checking/Savings	5,826.71
Accounts Receivable	
110 · Assessments Receivable	2,975.00
Total Accounts Receivable	2,975.00
Other Current Assets	
130 · Prepaid Insurance	900.92
132 · Cash Clearing	217.52
Total Other Current Assets	1,118.44
Total Current Assets	9,920.15
TOTAL ASSETS	<u>9,920.15</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	10.00
Total Accounts Payable	10.00
Total Current Liabilities	10.00
Total Liabilities	10.00
Equity	
320 · Operating Equity	6,700.88
Net Income	3,209.27
Total Equity	9,910.15
TOTAL LIABILITIES & EQUITY	<u>9,920.15</u>

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11/11/08
Accrual Basis

The Moorings HOA
Profit & Loss Budget Performance
October 2008

	Oct 08	Budget	\$ Over Bud...	% of Budget	Jan - Oct 08	YTD Budget	\$ Over Bud...	% of Budget	Annual Bud...
Income									
400 · Assessment Income	4,760.00	4,760.00	0.00	100.0%	19,040.00	19,040.00	0.00	100.0%	19,040.00
409 · Interest Income	4.47	50.00	-45.53	8.9%	81.97	500.00	-418.03	16.4%	600.00
Total Income	4,764.47	4,810.00	-45.53	99.1%	19,121.97	19,540.00	-418.03	97.9%	19,640.00
Expense									
501 · Accounting & Legal	0.00	0.00	0.00	0.0%	325.00	325.00	0.00	100.0%	325.00
504 · Insurance	180.18	345.00	-164.82	52.2%	2,421.44	3,450.00	-1,028.56	70.2%	4,140.00
505 · Management Fees	425.00	425.00	0.00	100.0%	4,250.00	4,250.00	0.00	100.0%	5,100.00
506 · Miscellaneous	0.00	0.00	0.00	0.0%	0.00	20.00	-20.00	0.0%	147.00
507 · Postage & Office Expense	4.14	15.00	-10.86	27.6%	49.36	60.00	-10.64	82.3%	60.00
509 · Repairs & Maintenance	0.00	300.00	-300.00	0.0%	901.16	1,200.00	-298.84	75.1%	1,200.00
510 · Water & Sewer	392.20	300.00	92.20	130.7%	2,753.50	2,740.00	13.50	100.5%	3,150.00
511 · Snow Removal	0.00	0.00	0.00	0.0%	2,637.93	1,045.00	1,592.93	252.4%	1,560.00
513 · Cable TV	118.17	117.00	1.17	101.0%	1,177.88	1,160.00	17.88	101.5%	1,394.00
514 · Trash Removal	99.36	80.00	19.36	124.2%	779.17	800.00	-20.83	97.4%	960.00
520 · Electricity	10.46	12.00	-1.54	87.2%	96.62	120.00	-23.38	80.5%	144.00
521 · Taxes & Licenses	10.00	0.00	0.00	0.0%	10.00	500.00	10.64	102.1%	500.00
525 · Landscaping Maintenance	0.00	0.00	0.00	0.0%	510.64	500.00	10.64	102.1%	500.00
Total Expense	1,239.51	1,594.00	-354.49	77.8%	15,912.70	15,670.00	242.70	101.5%	18,680.00
Net Income	3,524.96	3,216.00	308.96	109.6%	3,209.27	3,870.00	-660.73	82.9%	960.00