

Oro Grande Lodge
Balance Sheet
As of March 31, 2009

	<u>Mar 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1015 · 931- Operating Acct Alpine	5,964.58
1065 · 958-Reserve Acct Alpine	7,462.57
1070 · Capital One	<u>81,002.06</u>
Total Checking/Savings	94,429.21
Accounts Receivable	
1110 · Accounts Recievable	<u>1,359.68</u>
Total Accounts Receivable	<u>1,359.68</u>
Total Current Assets	95,788.89
Fixed Assets	
1210 · Property and Equipment	17,002.75
1220 · Accumulated Depreciation	<u>-1,339.00</u>
Total Fixed Assets	<u>15,663.75</u>
TOTAL ASSETS	<u>111,452.64</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · Accounts Payable	<u>4,357.20</u>
Total Accounts Payable	<u>4,357.20</u>
Total Current Liabilities	<u>4,357.20</u>
Total Liabilities	4,357.20
Equity	
2510 · Working Capital	14,366.27
2550 · Replacement Fund Balance	93,663.27
Net Income	<u>-934.10</u>
Total Equity	<u>107,095.44</u>
TOTAL LIABILITIES & EQUITY	<u>111,452.64</u>

Oro Grande Lodge Profit & Loss Budget Performance March 2009

	Mar 09	Budget	\$ Over Budget	% of Budget	Jan - Mar 09	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
3010 · Operating Assmt - Owner Dues	19,282.00	19,254.00	28.00	100.1%	57,846.00	57,862.00	84.00	100.1%	231,048.00
3015 · Replacement Assessment	1,665.00	1,693.00	-28.00	98.3%	4,995.00	5,079.00	-84.00	98.3%	20,316.00
3035 · Interest Income-Operating	1.06	25.00	-23.94	4.2%	19.66	75.00	-71.49	4.7%	300.00
3036 · Interest Income-Reserve	9.77				836.70				
3037 · Interest Income-Capital One	112.10	200.00	21.00	110.5%	773.00	600.00	173.00	128.8%	2,400.00
3045 · Laundry Income	221.00	0.00	0.00	0.0%	-103.22	0.00	-103.22	100.0%	0.00
3060 · Ski Locker Income	0.00				25.00				
3065 · Other Income	0.00								
Total Income	21,290.93	21,172.00	118.93	100.6%	64,395.65	63,516.00	879.65	101.4%	254,064.00
Expense									
6030 · Tax Return	350.00	350.00	0.00	100.0%	350.00	350.00	0.00	100.0%	350.00
6050 · Bank Service Charge	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	300.00
6060 · Board Expense	0.00	2,000.00	0.00	100.0%	6,000.00	6,000.00	0.00	100.0%	24,300.00
6100 · Management Fee	2,000.00	50.00	-21.76	56.5%	116.79	150.00	-33.21	77.9%	600.00
6110 · Office Sup Postage, Copies, Fax	28.24	2,145.00	-17.52	99.2%	6,164.19	6,229.00	-64.81	99.0%	25,534.00
6210 · Cable TV	2,127.48	1,040.00	10.00	101.0%	3,150.00	3,120.00	30.00	101.0%	12,480.00
6211 · Monthly Internet Service	1,050.00	1,200.00	-60.40	49.4%	2,695.28	3,400.00	-704.72	79.3%	10,400.00
6220 · Common Area Cleaning	592.60	1,800.00	-237.60	86.8%	5,139.97	5,700.00	-560.03	90.2%	19,600.00
6230 · Common Area Electric	1,562.40	7,000.00	-2,138.77	69.4%	16,203.48	21,700.00	-5,496.52	74.7%	51,800.00
6240 · Common Area Gas	4,861.23	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	2,400.00
6260 · Grounds Maintenance	0.00	400.00	-400.00	0.0%	0.00	1,200.00	-1,200.00	0.0%	4,800.00
6270 · Contingency	0.00	360.00	171.40	147.6%	2,017.00	960.00	1,057.00	210.1%	1,600.00
6360 · Snow Removal	531.40	550.00	-82.73	85.0%	1,782.31	1,650.00	132.31	108.0%	5,600.00
6400 · Trash Removal	467.27	0.00	0.00	0.0%	2,989.98	2,996.00	-6.02	99.8%	11,984.00
6410 · Water	0.00	0.00	0.00	0.0%	5,819.62	5,820.00	-0.38	100.0%	23,280.00
6420 · Sewer	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,200.00
6430 · Window Washing	0.00	0.00	0.00	0.0%	0.00	600.00	-600.00	0.0%	1,300.00
6650 · Fire Protection	0.00	0.00	0.00	0.0%	0.00	1,604.00	677.72	142.3%	6,416.00
6660 · Elevator	1,681.72	0.00	1,681.72	100.0%	2,281.72	4,050.00	-1,082.51	73.3%	16,200.00
6670 · Repairs & Maintenance	720.49	1,350.00	-629.51	53.4%	2,967.49	4,444.00	-1,122.34	125.3%	17,776.00
6720 · Telephone	142.01	148.00	-5.99	96.0%	556.34	600.00	179.73	130.0%	2,400.00
6730 · Repairs & Maint (Pool Area)	520.34	200.00	320.34	260.2%	779.73	3,174.00	-1,228.43	61.3%	6,842.00
6740 · Service Agreement (Pool Area)	987.57	1,058.00	-70.43	93.3%	1,945.57	2,100.00	0.28	100.0%	8,400.00
6830 · Insurance	700.12	700.00	0.12	100.0%	2,100.28	5,079.00	-5,079.00	0.0%	20,316.00
8010 · Replacement Accrual	0.00	1,693.00	-1,693.00	0.0%	0.00				
8020 · Reserve Expense	2,250.00				2,250.00				
Total Expense	20,572.87	22,044.00	-1,471.13	93.3%	65,329.75	76,926.00	-11,596.25	84.9%	259,876.00
Net Ordinary Income	718.06	-872.00	1,590.06	-82.3%	-934.10	-13,410.00	12,475.90	7.0%	-5,814.00
Net Income	718.06	-872.00	1,590.06	-82.3%	-934.10	-13,410.00	12,475.90	7.0%	-5,814.00