

AMENDMENT TO ARTICLE 18, SECTION 18.2, OF THE
BY-LAWS
OF
DILLON PINES TOWNHOME ASSOCIATION, INC.

This SECOND Amendment to the By-Laws of the DILLON PINES TOWNHOME ASSOCIATION, INC ("Association") is entered into this 15th day of March, 2011, by the Officers of the Association at the direction of the Executive Board ("Board"). The authority for the Board of Directors to amend the Association Bylaws is as written in Article 17.

WITNESSETH:

WHEREAS, Amended Article 18, Section 18.2 of the Association By-Laws states:

"Compliance with the Colorado Common Interest Ownership Act. These Bylaws are intended to comply with those requirements of the Colorado Common Interest Ownership Act ("Act") which are applicable to the Association. If any of these Bylaws conflict with provisions of said Act applicable to the Association, such provisions of the Act shall govern the Association."

WHEREAS, this Board acknowledges that the amended By-Laws dated July 21, 2010 included section 18.2 in error,

NOW, THEREFORE, the Board does hereby cause the By-Laws of the Association to be amended, as follows:

RESOLVED, that Article 18, Section 18.2, is hereby deleted in its entirety from the Association Bylaws.

FURTHER RESOLVED, that the Directors of the Association are hereby directed to execute this Amendment to the By-Laws of the Dillon Pines Townhome Association and cause the same to be recorded in the official records of the office of the Summit County Recorder.

IN WITNESS WHEREOF, this Second Amendment was signed at Dillon, Colorado, on the day and year first above written by the duly authorized Directors of the Association.

DILLON PINES TOWNHOME ASSOCIATION

By: _____

President

ATTEST:

By: _____